

IRREVOCABLE STOCK POWER

Please refer to the instructions before completing

FOR VALUE RECEIVED, I/We _____ hereby sell
(registered owner or legal representative)
assign and transfer to:

1. _____
(name of new owner (s) or UTG, Inc. if selling back to the company)

(address of new owner; if selling back to the company, leave blank)

2. _____ 3. IND JTEN TOD CORP
(SS# or Tax ID) (check only one)

4. _____ shares of the common stock of **UTG, Inc.** represented
(number of shares)

by certificate number(s) 5. _____ inclusive,
(certificate number/s)

standing in the name of the undersigned on the books of said Company.

The undersigned does (do) hereby irrevocably constitute and appoint **UTG, Inc.**

Attorney to transfer the said stock on the books of said Company, with full power of substitution in
the premises.

IMPORTANT: The signature(s) are the assignor(s) must
be guaranteed by an eligible guarantor institution (bank,
stock broker, savings and loan association or credit union)
with membership in an approved signature guarantee
medallion program pursuant to Securities and Exchange
Commission Rule 17Ad-15.

6. _____
(person/s executing this power sign/s here)

(person/s executing this power sign/s here)

(Signature Medallion Guaranteed)

All certificates to be transferred must be enclosed with this stock power

COMPLETING THE STOCK POWER

IMPORTANT: INCOMPLETE OR INCORRECT FORMS WILL BE RETURNED. PLEASE CALL OUR STOCK TRANSFER DEPARTMENT AT (217) 241-6410 IF YOU NEED ASSISTANCE COMPLETING THIS FORM.

1. Complete name and address of the new owner(s)/transferee or heir(s).
If **selling** shares back to the Company, write in **UTG, Inc.** on this line.

2. Complete social security number of new owner(s) or tax identification number if business
If selling to the Company, leave blank.

3. Check type of registration, if selling to the Company do not complete.

IND – Individual - registered in an individual's name only

JT Ten – Joint Tenants – Upon death of one tenant, the surviving party takes title immediately without the necessity of Court Orders or Letters of Testamentary.

TOD – Transfer on Death – Upon the death of the owner, the shares may be transferred to the designated Beneficiary (only one beneficiary may be named) without the necessity of Court Orders or Letters of Testamentary.

CORP – Corporation – registered to a corporation.

4. Number of shares owned

5. Fill in certificate number(s)

6. Signature of old owner(s) or Executor(s)

IMPORTANT: The signature(s) are the assignor(s) must be guaranteed by an eligible guarantor institution (bank, stock broker, savings and loan association or credit union) with membership in an approved signature guarantee medallion program pursuant to Securities and Exchange Commission Rule 17Ad-15.

All certificates to be transferred must be enclosed with this stock power